



Career Training Academy Financial Aid Packaging Philosophy

It is the philosophy of Career Training Academy [CTA] to work with student applicants so that no eligible student should be restricted from attending the career based education programs offered because of limited financial resources. Career Training Academy participates in Federal & State Grant programs, Federal loan program, Veteran Affairs program funds, Vocational and other Assistance programs from outside sources, and an institutional Assistance Foundation program are available to eligible students who are enrolled in eligible degree or diploma programs. Payment plans are also available to all students.

The Financial Aid Office uses the results of the Free Application for Federal Student Aid (FAFSA) to determine eligibility for all need-based funds. Gift aid is awarded to students with financial need according to the restrictions of the award and availability of funds. In order to accommodate student financial aid awards, the packaging process determines if a student is interested in Direct Loans, Subsidized Direct Loan are packaged after determination of FPELL, and lastly the Unsubsidized Direct Loan is awarded last and will only be awarded up to unmet need. Federal SEOG and State awards are awarded prior to any adjustments in Direct Loan eligibility.

Students are awarded in this order:

Various types of aid for the eligible student may include the following:

- PHEAA State Grant
- Federal PELL Grant
- Federal Direct Loan Program
- Federal PLUS Loan Program
- FSEOG Federal Supplemental Educational Opportunity Grant
- OVR Office of Vocational Rehabilitation
- DPA Department of Public Assistance
- SEAF Student Education Assistance Foundation
- Trade Assistance Act Benefits
- Department of Veteran's Affairs, including the yellow Ribbon Campaign
- WIA - Workforce Investment Act of 1998 (Pennsylvania CareerLink)

Award notifications are sent out to students throughout the year. The Financial Aid Office mails the first round of award notifications for the upcoming school year in April of each year, for new students. The second round of award notifications, for



returning students, is also mailed after the award is finalized. The notification process is a paper notification and includes instructions on the next steps.

Pell Grants

Awards are made after verification and all eligibility requirements are met. Award amounts are based on each student's Expected Family Contribution (EFC). Payment amounts also vary based on each student's level of enrollment (1/4 time, 1/2 time, 3/4 time, and full-time) or on clock hours depending on the program of study.

Federal Supplementary Educational Assistance Grant- FSEOG

Priority is given to students who:

- have exceptionally high need (EFC = 0) in first awarding step
 - if funds exist after all 0 EFC awards then All other EFC values are reviewed
- have a good SAP status
- have a minimum GPA of 2.0

Federal Direct Loans

Career Training Academy packages an estimated Direct Loan amount on the award letter up to the maximum allowed per grade level based upon the program registered for and per federal regulations and loan limits. Students must complete the on-line Master Promissory Note and Entrance counseling prior to the finalization of the Direct Loan funds.

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